
ANNUAL REPORT

LIFE CARE FOUNDATION

For the
Financial Year 2018-19

Audited By

Ramanand & Associates.
Chartered Accountants

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20PERSONAL INFORMATION AND THE
ACKNOWLEDGEMENT
NUMBER

Name

LIFE CARE FOUNDATION

PAN

AAATL8948G

Flat/Door/Block No

C-202 203,

Name Of Premises/Building/Village

NAGESHWAR PARK

Form Number.

ITR-7

Road/Street/Post Office

60FT ROAD

Area/Locality

BHAYANDER WEST

Status AOP/BOI

Town/City/District

THANE

State

MAHARASHTRA

Pin/ZipCode

401101

Filed u/s

139(1)-On or before due date

Assessing Officer Details (Ward/Circle)

WARD I(5), THANE

e-filing Acknowledgement Number

223996481261019

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	359657
2	Total Deductions under Chapter-VI-A	2	0
3	Total Income	3	359660
3a	Deemed Total Income under AMT/MAT	3a	0
3b	Current Year loss, if any	3b	0
4	Net tax payable	4	5702
5	Interest and Fee Payable	5	57
6	Total tax, interest and Fee payable	6	5759
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	0
	c TCS	7c	0
	d Self Assessment Tax	7d	5760
	e Total Taxes Paid (7a+7b+7c +7d)	7e	5760
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture	0	
	Others	0	0

Income Tax Return submitted electronically on **26-10-2019 18:33:18** from IP address **42.106.255.67** and verified by**RICKKY SHRIPAL JAIN** having PAN **AGGPJ5006R** on **26-10-2019 18:33:18** from IP address
42.106.255.67 using **Digital Signature Certificate (DSC)**DSC details: **2488184445622845224CN=SafeScripT sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN****DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

CHALLAN NO. / ITNS ITNS 280	Tax Applicable <input checked="" type="checkbox"/> (0021) INCOME-TAX (OTHER THAN COMPANIES) <input type="checkbox"/> (0020) INCOME-TAX ON COMPANIES(CORPORATION TAX)	Assessment Year 2019-20											
PAN : AAATL8948G													
Full Name : LIFX XXXE FOUNDATION													
Complete Address with City & State : C-202 203, NAGESHWAR PARK 60FT ROAD BHAYANDER WEST THANE MAHARASHTRA-401101													
Tel. No. : 0													
Type of Payment													
<input type="checkbox"/> (100) ADVANCE TAX <input type="checkbox"/> (106) PROFITS OF DOMESTIC COMPANIES <input checked="" type="checkbox"/> (300) SELF ASSESSMENT TAX <input type="checkbox"/> (102) SURTAX <input type="checkbox"/> (107) TAX ON DISTRIBUTED INCOME TO UNIT HOLDERS <input type="checkbox"/> (400) TAX ON REGULAR ASSESSMENT <input type="checkbox"/> (800) TDS ON SALE OF PROPERTY													
Details of Payment Amount (in Rs. only) Income Tax: 5,484.00 Surcharge: 0.00 Education Cess: 219.00 Interest: 57.00 Penalty: 0.00 Others: 0.00 Total: 5,760.00 Total (in words): <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <th>Crores</th> <th>Lakhs</th> <th>Thousands</th> <th>Hundreds</th> <th>Tens</th> <th>Units</th> </tr> <tr> <td>Zero</td> <td>Zero</td> <td>Five</td> <td>Seven</td> <td>Six</td> <td>Zero</td> </tr> </table> Debit to A/c: 102201515256 Date: 26/10/2019 Drawn on: Internet Banking Payment through ICICI Bank	Crores	Lakhs	Thousands	Hundreds	Tens	Units	Zero	Zero	Five	Seven	Six	Zero	FOR USE IN RECEIVING BANK Debit to A/c / Cheque credited on 26/10/2019 (dd/MM/yyyy) Payment Status : Success Bank Reference No. : 1831857918 SPACE FOR BANK SEAL ICICI Bank Uttam Nagar, New Delhi CIN BSR Code : 6391718 Tender Date : 261019 Challan Serial No. : 27154 Rs : 5,760.00
Crores	Lakhs	Thousands	Hundreds	Tens	Units								
Zero	Zero	Five	Seven	Six	Zero								
Taxpayers Counterfoil PAN: AAATL8948G Received From : LIFX XXXE FOUNDATION Paid in Cash / Debit to A/c / Cheque No : 102201515256 For Rs. : 5,760.00 Rs (in words) : Rupees Five Thousand Seven Hundred and Sixty and Zero paise only Drawn On : Internet Banking Payment through ICICI Bank On Account of : (0021) INCOME-TAX (OTHER THAN COMPANIES) Type of Payment : (300) SELF ASSESSMENT TAX For the Assessment Year : 2019-20	Payment Status : Success Bank Reference No. : 1831857918 SPACE FOR BANK SEAL ICICI Bank Uttam Nagar, New Delhi CIN BSR Code : 6391718 Tender Date : 261019 Challan Serial No. : 27154 Rs : 5,760.00												



NAME OF ASSESSEE : LIFE CARE FOUNDATION
PAN : AAATL8948G
OFFICE ADDRESS : C-202 203,, NAGESHWAR PARK, 60FT ROAD, BHAYANDER WEST, THANE, MAHARASHTRA-401101
STATUS : AOP (TRUST) **ASSESSMENT YEAR** : 2019 - 2020
SUB-STATUS : TRUST/INSTITUTION REGISTERED U/S 12A
REG. NO. U/S 12A/12AA : 16/2012-13
CLAIMING EXEMPTION UNDER : Section 11
WARD NO : **FINANCIAL YEAR** : 2018 - 2019
D.O.I. : 26/04/2011
EMAIL ADDRESS : cakaranverma87@gmail.com
NATURE OF BUSINESS : OTHER
STOCK VALUATION METHOD : NOT APPLICABLE
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : UNION BANK
IFS CODE : UBIN0539287
ADDRESS : BHAYANDER WEST
ACCOUNT NO. : 392802010530545
RETURN : ORIGINAL (FILING DATE : 26/10/2019 & NO. : 223996481261019)

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
VOLUNTARY CONTRIBUTIONS OTHER THAN CORPUS FUND		3803692	
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION		NIL	
<u>INCOME BEFORE APPLICATION OF INCOME</u>		3803692	
LESS : APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	2873481		
AMOUNT ACCUMULATED OR SET APART UPTO 15%	570554	3444035	359657
GROSS TOTAL INCOME			359657
TOTAL INCOME			359657
TOTAL INCOME ROUNDED OFF U/S 288A			359660

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000		NIL	
TAX ON RS. 109660 (359660-250000) @ 5%		5483	
TAX ON RS. 359660		5483	
		5483	
ADD: HEALTH AND EDUCATION CESS @ 4%		219	
		5702	
<u>ADD INTEREST PAYABLE</u>			
INTEREST U/S 234A	57	57	
		5759	
TAX ROUNDED OFF U/S 288B		5760	
<u>LESS SELF ASSESSMENT TAX U/S 140A</u>			
icici bank - 6391718 - 27154 - 26/10/2019	5760	5760	
TAX PAYABLE			NIL



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **LIFE CARE FOUNDATION**, **AAATL8948G** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

1. a) These Financial Statements are the responsibility of the trustee. Our Responsibility is to Express our opinion based on our Audit. 2.b) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit including examining on Test Basis Evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principals used and significant estimates made by the trustee as well as evaluating the overall financial statement presentation we believe that our audit provides reasonable basis for our opinion subject to notes on accounts annexed herewith

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **MUMBAI**
Date **21/10/2019**

Name

Membership Number

FRN (Firm Registration Number)

Address

**KARAN VINODKUMAR VER****MA****161335****0117776W**

**6/C GROUND FLOOR, OSTW
AL PARK BLGNG NO.4 CHSL
NEAR JESAL PARK, JAIN T
EMPLE, BHAYANDAR EAST
THANE-401105 MAHARASH
TRA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2873481
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No

Ramanand & Associates

Chartered Accountants

6/C, Ostwal Park Bldg No. 4,

Jesal Park, Bhayander East,

Thane – 401105.

M. No. 9930835416

AUDITOR'S REPORT

To,

The Board of Trustees

LIFE CARE FOUNDATION (Regd.).

We have audited the attached balance sheet of LIFE CARE FOUNDATION (Regd.) as at March 31, 2019 and the Income and Expenditure Account and the Statement of Contribution for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.



Ramanand & Associates

Chartered Accountants

6/C, Ostwal Park Bldg No. 4,
Jesal Park, Bhayander East,
Thane – 401105.
M. No. 9930835416

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit,
 2. In our opinion proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of the books of the Trust;
 3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts of the Trust.
 4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Bombay Public Trust Act, 1950 in the manner so required and present a true and fair view in conformity with the accounting principles accepted in India:
- a) In case of Balance Sheet of the State of Affairs of the Trust as at March 31, 2019;
 - b) In the case of the Income and Expenditure Account of the Surplus for the year ended on that date; and

For Ramanand & Associates.
Chartered Accountants

CA Karan Verma
Partner

M.No.: 161335

Place: Mumbai

Date: 29th Aug, 2019



Ramanand & Associates

Chartered Accountants

11/C, Ostwal Park, Bldg No. 4,
Jesal Park, Bhayander East

Thane – 401105.

M. No. 9930835416

Report of an Auditor relating to accounts Audited under Sub-Section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act, 1950 for the year ended on March 31, 2019

Name of the Trust : LIFE CARE FOUNDATION

Registration No. : E-6778 / THANE

- | | | |
|---|---|-----|
| a | Whether accounts are maintained regularly and in accordance with the provisions of the Acts and Rules; | Yes |
| b | Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c | Whether the cash balance and the vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | N.A |
| f | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |



Ramanand & Associates.

Chartered Accountants



- | | | |
|---|---|----------------|
| g | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NA |
| h | The amounts of outstanding for more than one year and the amounts written off, if any; | Nil |
| i | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- | N.A |
| j | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| k | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor; | Not Applicable |
| l | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | None |
| m | Whether the budget has been filed in the form provided by Rule 16A; | N.A |
| n | Whether the maximum and minimum number of the trustees is maintained; | Yes |
| o | Whether the meetings are held regularly as provided in such instrument; | Yes |



Ramanand & Associates.

Chartered Accountants

p	Whether the minute books of the proceedings of the meetings is maintained;	Yes
q	Whether any of the trustees has any interest in the investment of the trust;	No
r	Whether any of the trustees is a debtor or creditor of the trust;	No
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL

For Ramanand & Associates.
Chartered Accountants



CA Karan Verma

Partner

Membership No: 161335

Place: Thane

Date: 29th Aug, 2019



SCHEDULE - IX

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : Life Care Foundation

Income Expenditure Account for the year ended 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
To Establishment Expenditure			By Rent (accrued)		-
Properties			By Interest accrued/ realised		
Rates, Taxes, Cess	-		on securities	-	
Repairs & Maintenance	-		on loan	-	
Salaries	52,500		on bank account	-	-
Insurance	-				
Depreciation	4,012		By Dividend		-
Other expenses	-				
To Establishment Charges	43,500		By Donation		
To Bank Charges	1,749		In cash or kind	3,803,692	
To Professional Fees			Contract money	-	3,803,692
To Audit fees	20,000				
To contribution & fees	-		By Grants		-
To Amt w/off	-		By Income from other sources		-
a) Bad Debts	-		By Transfer from Reserve		-
b) Loan scholarship	-				
c) Irrevocable rents	-				
d) other items	-	121,761	By Deficit c/o to B/S		-
To Miscellaneous Exp		-			
To Depreciation		-			
To Amt transfer to reserve or specific reserve		-			
To Expenditure on object of the trust					
a. Religious	-				
b. Educational	740,000				
c. Medical Relief	1,292,700				
d. Relief of poverty	719,020				
e. Other Charitable objects	-	2,751,720			
By Surplus carried over to Balance Sheet		930,211			
		3,803,692			3,803,692

Trustees 1) Rickky Jain

2) Rajesh Rath

Place: Thane

Date: 29th Aug, 2019



As per our Report of even date
For Ramanand & Associates
Chartered Accountant

Karan Verma

M.No: 161335

FRN No: 117776W

SCHEDULE VIII

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : Life Care Foundation

Balance Sheet as at 31st March 2019

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
Trust Funds or Corpus :-			Immovable properties		
Balance as per last Balance Sheet	1,000		Investments :-		
			Fixed Deposits	-	-
			Furniture & fixture	36,105	36,105
Add : Trust Fund contribution during the year	-	1,000	Loan (secured unsecured)		
			loan scholarship	-	-
Other Earmarked Fund			other loan	-	-
Depreciation fund					
Sinking fund			Advances/Receivables		
Reserve fund			Advance paid for Land	100,000	-
Any other fund					-
Loan (secured unsecured)			Deposits		
From Trustees			Rent Deposit	40,000	140,000
From others					
Liabilities			Income outstanding		
For Expenses	1,820		Rent	-	-
For Audit Expenses	20,000		Interest	-	-
For Advances			other Income	-	-
For rent and others	-				
For Sundry credit balance	248,677	270,497	Cash & Bank Balance		
			a) In current a/c cash	-	
Income and Expenditure Account :-			b) In fixed deposits	1,500	
Bal. as per last Balance Sheet	234,680		c) With trustees	-	
Less : Appropriation , if any	-		d) Bank Account	1,258,783	1,260,283
Add : Surplus	930,211				
Less : Deficit (As per I & E A/c)	-	1,164,891	Income & Expenditure		-
		1,436,388			1,436,388

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and the Assets of the Trust.

Trustees 1) Rickky Jain

2) Rajesh Rath

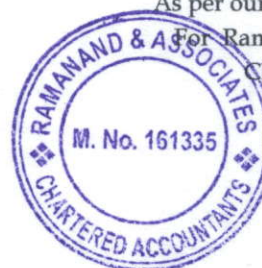
Place: Thane

Date: 29th Aug, 2019

As per our Report of even date

For Ramanand & Associates

Chartered Accountant



CA Karan Verma

M.No: 161335

FRN No: 117776W

THE BOMBAY PUBLIC TRUST ACT 1959.**SCHEDULE IX-C****(Vide Rule-32)****Statement of Income Liable to Contribution for Year ending:-31/03/2019****Name of the Public Trust:- LIFE CARE FOUNDATION****Registration No.:-E-6778**

PARTICULARS	RS.	RS.
INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		3,803,691.50
ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donation received from other public/Trust and Dharamadas.		3,803,691.50
(ii) Grant received from Government & local authority		Nil
(iii) Interest on sinking or depreciation fund.		Nil
(iv) Amount spent for the purpose of Religious purpose		-
(v) Amount spent for the purpose of secular education.		Nil
(vi) Amount spent for the purpose of veterinary treatment of animals.		Nil
(vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire,or other natural calamity.		Nil
(viii) Deduction out of income from lands used for agricultural purpose.		N.A
a. Land revenue and local fund cess		
b. Rent payable to superior landlord.		
c. Cost of production if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purpose.		N.A
a. Assessment cases and other Government or Municipal Taxes.		
b. Ground rent payable to the superior landlord		
c. Insurance premia.		
d. Repairs at 10 percent of gross rent of building		
e. Cost of collection at 4 percent of gross rent of building let out.		
(x) Cost of collection of income or receipt from securities stocks etc.,at one percent or such income.		Nil
(xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent.		Nil
		-
Gross annual income chargeable to contribution Rs.		-

Certified that while claiming deduction admissible under the above schedule,the trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction .

For Life Care Foundation

Trustee
Place : Thane

Dated : 29th Aug, 2019

Trustee

For Ramanand & Associates
Chartered Accountants
FRN: 11776W
M. No. 161335
Karan Verma
Partner
M. No. 161335